SPECIALTIES LEAD **WALL STREET TRADE**

Sinclair Oil, Central Leather and Writing Paper Features.

By BROADAN WALL.

New York, Feb. 2.—Specialties attracted all the attention in Wall Street today, the standard issues auerican being mildly strong. The close was at about the best prices, with such stocks in leadership as Sinclair Oil. stocks in leadership as Sinclair Oil, Central Leather, American Writing Paper preferred, Distillers and At-lantic Gulf and West Indies, Stocks of this class showed net advances of from 2 to 4 points for the day. The standard issues were not materially

Texas Oil and Sinclair Oil were freely purchased, the former because and the latter because of its possibilities. Sinclair was sold n some months ago for the same on that caused a collapse of Gen-Electric—it has so much busit it had to expand its facilities therefore needed money. It is ding a pipe line to Chicago where efficiency is also being constructed.

Alcaison Atchison pfd. Atchison of its remarkably strong trade posireason that caused a collapse of General Electric-it has so much business it had to expand its facilities and therefore needed money. It is building a pipe line to Chicago where

a refinery is also being constructed. Paper stocks are being advanced ly by pool manipulation, but is something more than that of American Writing Paper pre. ferred. The company has, it is understood, concluded a very profitable contract with the United Staes gov-

Central Leather and Wool have been ought quietly for some weeks by the very best interests and advance of these stocks at this time is due more to an actual scarcity than to mani-

Distillers advanced materially in expectation of some official notice from the management within a few days.

The actual bank statement today showed a decrease in surplus re-serves of \$34.374.450 and an increase in loans of \$111,378,000 with an increase in net demand deposits of \$17,540,000. The average statement showed an increase in surplus reserves of \$2.657,770.

25 Washington Gas

Capital Traction. Merg-othaler, 10 at 1274

Bid. Asked

MISCELLANEOUS BONDS Potomae Kleetrie Cons. So... Potomae Kleetrie Light So... Chesapeake & Potomac Tel. 5s... American Tel. & Tel. 4s... American Tel. & Tel. 195s. American Tel. & Tel. col. frust 2s.

rs and Mechanics'...

Ex-dividend.

By JOSEPH F. PRITCHARD.

By JOSEPH F. PRITCHARD.

Chicago, Feb. 2.—Own futures sold within the narrow range of \$\foating{s}_{\text{c}}\$ for both the March and May options today. Final prices showed not advances of \$\foating{c}_{\text{c}}\$ to \$\foating{s}_{\text{c}}\$ for both the March and May options today. Final prices showed not advances of \$\foating{c}_{\text{c}}\$ to \$\foating{s}_{\text{c}}\$ to secure enough of that grain to fill the orders now held by them. The various corn products manufacturing companies are said to be making purchases of that grain in the interior in the bore that they will be enabled to supply the urgent demand for products.

The only sale of each cets on the board of trade today was 10,000 bushels in elesators at EM. Standard cats sold today at 90 on track, which was the best price on record. The principal selling of futures in the pit was by commission houses on resting orders. No. 3 white if the sample market sold at File to Sige over May, and standard at Sile to Sile over. There sees no export bids here for cats. With the government showing the largest number of hogs for many years and with goodly supplies of other livestock on the farms it was typected there would be recessions, but this

1.21% 1.25 1.20% 1.25 1.27 1.27% 1.27 1.27% May.... ARD-

A creamery equipment is wanted in

Hide & Leather Hide & Leath, pfd, American International 17%
American Linseed 24%
American Linseed pfd. 74%
American Linseed pfd. 74%
American Locomotive 58%
American Maiting 0. 10%
American Maiting pfd. 53
American Maiting pfd. 53
American Steel Foundry. 62
American Steel Foundry. 62
American Steel Foundry. 62
American Tel. & Tel. 188%
American Tobacco. 87%
American Woolen pfd. 22%
American Woolen pfd. 22%
American Wilting Paper pfd. 28%
American Wilting Paper pfd. 28%
American Wilting Paper pfd. 28%

California Packing . California Oil pfd...

Chandler Motor
Chesapeaks & Ohio
Chi., Mil. & St. Paul., Chi., Mil. & St. Paul. pd.
Chi., R. I. & Paeife.
Chi., R. I. & Paeife.
Chi., R. J. & Pac. 7%, pd.
Cilie Copper
Chino Copper
Chino Copper
Cher., Cin. Chi. & St. Louis.
Colorado Fuel & Iron.
Columbia Gas
Continental Can
form Products
Com Products pd.
Crucible Steel
Chus Cane Sugar

Norfolk & Western

Chie Clies Gas
Ontario Mining
Oberus Bottle Ma
Paelfie Mail
Van-American Petroleum (fd.
Feuns) Ivania

Petraleurgia & West Va...... Pittineurgia & West Va. pid.

Sinclair Oil & Refining Sixa-Sheffield

Southern Pacific
Southern Railway
Southern Railway pfd.
Studebaker Corporation
Stude Motor Company

United Railway Inv. pfd.
U. S. Ind Alcohol
U. S. Rubber
U. S. Rubber 1st pfd.
U. S. Smelting & Refigure

Utah Copper Utah Sec. Corporation

Virginia-Carolina Chet Wabash

Wabash pfd. A...... Wabash pfd. B.....

estern Pacific pfd...

COTTON MARKETS.

New York, Feb. 2.-There was a good recovery

in the cotton market today, which was brought

Western Pacific

Verthern Pacific

Hankell & Barker Inspiration Copper Interbor. Consolidated Transferred at 25 Trading was light on the local ex-

hange yesterday. Twenty-five shares of Washington Gas figured in one transaction at 55. Mergenthaler brought 1223-4, while Capital Traction sold at \$2. After call two shares of Washington Railroad and Electric changed hands at \$8. stock and \$13,000 worth of Long-Wiles bonds marks the total amount of busi- Louisille & Nashrille ness during the sessions of last week. Maxwell Motor Marwell ist pf.1.

Mexican Petroleum
Miarni Copper
Midrale Steel
Miun, & St. Louis (nen).

Nissouri Pacific tr, rets.

Nissouri Pacific tr, rets.

Nissouri Pacific tof, tr, ret
Montana Power

National Acme Co.

Nat. Eosmel & Stp.

New York Cential

N. Y. N. H. & H.

N. Y. Onfarlo & Western.

Nerfolk & Western.

Washington Stock Exchange. SALES

After call:
Washington Bailmay & Electric pfd., 2 at 68.
GAS BONDS.

American Graphophene 1st 6s.

D. C. Pyper Mfg 5s.

Washington Market 5s. 1927.

Washington Market 5s. 1947.

Washington Market Cold Storage 5s. 95

Washington Market Cold Storage 5s. 95

Security Storage & Safe Deposit 6s.

Norfolk & Wash. Steambout 5s. 166

Riggs Realty 5s. (1997).

PUBLIC UTILITY STOCKS.

NATIONAL BANK STOCKS ... 136

National Straight Programmer Prog of Commerce & Savings..... 12
Washington

erican

C. Paper Manufacturing Co.... 140

about by United States Senator Hoke Smith's Monday next probably would be the last of the coalless Mondays with its consequent broadening of consumption by domestic mills, and improved CHICAGO GRAIN. constwise shipping conditions. There was active from the top, but final quotations were well

above restorday's final level.

The covering movement which developed at the opening carried, prices to a maximum advance of about 45 to 39 points, and was later followed by a reaction of perhaps 15 points under realizing, local selling for a reaction, and Liverpoot selling.

Realizing sales increased late in the session and the final tone was barely steady, although trives aboved a set.

Realizing sales increased late in the session and the final tone was barely atedy, although prices showed a net advance of 26 to 36 points. Receipts at the port for the day were about 14,000 bales, against 19,000 a year ago. Spot at New Orleans was quiet, with middling unchanged at 23,90. Sales, 181 bales. New York 39 points higher, at 31,50; no miles. Receipts at New Orleans were 3,705; Savannah, 1,486 bales.

NEW YORK PRODUCE.

New York, Feb. 2.-BUTTER-Firm: rev 25 tubs; creamery, higher than extras, 52ax; xtra (02 score), 51%; firsts, 49a51; seconds,

Distr. Firm; receipts, 5,281 cases; Iresh-cathered extras, off-seft; extra firsts, 64'85; firsts, 64; seconds, Es65; State, Pennsylvania and nearby Western hemory, whites, fine to fancy, 65a65; State, Pennsylvania and nearby hemory, browns, 65a7. CHEESE-Stendy; receipts, 775 boxes; State, whole-milk, flats, held, specials, 35a254; do, average fru, 254a25. sternge rim, 25ha25.

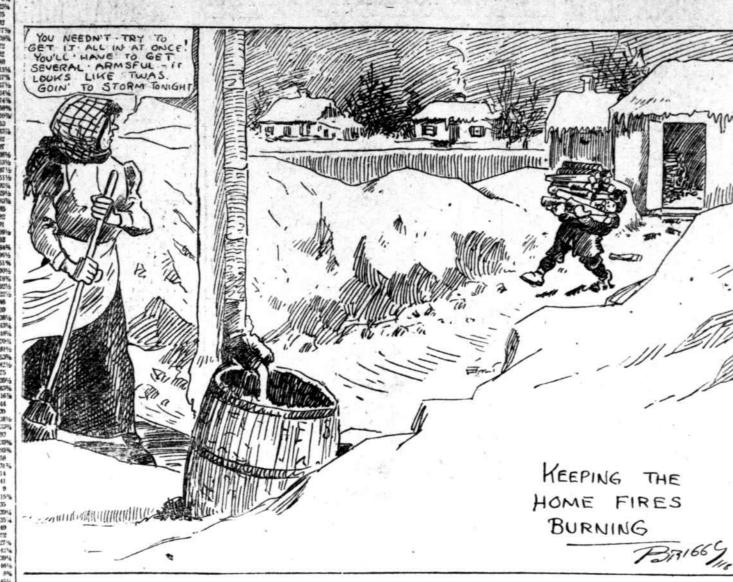
LIVE POULTRY-Steady; chickens, 25a25

owls, M; turkeys, 30, DRESSED POULTRY-Firm and unchanged. NEW YORK MONEY.

New York, Feb. 2.—Money on call ruled between 6 and 3% per cent for the week.

Time money was in fair demand, but the supply was rather limited. Hates on mixed collateral, 5% per cent and on industrial, 5% to 6 per cent.

The Days of Real Sport - - - - - - - By BRIGGS



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From the Financial Ticker

Maxwell Motor Company is accively in the tractor field. The Maxwell tractor to June 15 has been in development for a year Dealers and distributors were notified Federal Reserve Bank to begin booking orders for the tractor at once. Production on Maxwell trac-tor will be started immediately and output will be as large as war ac-tivities of the company allow.

Those who have watched the trading say there is still evidence of ab-sorption going on in Reading. Marine pfd., A. R. and Mop as well as in Baldwin. Those stocks and the railroad equipment shares and the copproad equipment shares and the cop-pers with U. S. Steel continue to be most in favor with the majority of the most active New York operators. The little of the most active New York operators. The little operators around the present range of prices with stop orders about two to three points under the market, against the development of market, against the cany sudden bad news.

Further accumulation of peace in- stocks dications by way of Teutonic internal troubles is likely to expand new buy-ing which made its appearance upon short rather extensively on the theory that heavy realizing would follow the publication of good news. Evidence of good buying is reported in Union Pacific, Southern Pacific, Southern Pacific, Southern Railway preferred, Cincinnati and Ohio, Missouri Pacific, New York Central and Reading. The floating supply of Car Foundry, Steel Springs, Pressed Steel Car, American Locomotive and Baldwin, Railway Equipment issues, is materially reduced.

100 lbs. 1.222.25; Southern Maryland, 100 lbs. 2.22.25; do. 2.251.25.

2.202.25; 301 sections, red. 100 lbs. 2.222.25; do. 2.251.25.

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2.202.25; 301 sections, red. 100 lbs. 2.222.25; do. 2.251.25.

3.252.252; Southern Maryland, 100 lbs. 2.222.25; do. 2.251.25.

3.252.253.254.

3.252.256; Southern Maryland, 100 lbs. 2.222.25; do. 2.251.25.

4.252.256; Southern Maryland, 100 lbs. 2.222.25; do. Contral and Reading. The floating supply of Car Foundry, Steel Springs, Pressed Steel Car, American Locomotive and Baldwin, Railway Equipment issues, is materially reduced. In the Steel group United States Steel, Crucible, Lackawanna Steel, Republic and Bethlehem B. stocks are in good demand. Traders are active on the long side of Westinghouse Electric, Harvester Corporation, American International, American Cotton Oil, Central Leather, A. G. W. Cotton Oil, Central Leather, A. G. W. L. American Wool. Goodrich and Studebaker short interests of long standing are understood to be retiring from M. M. O., Canadian Pacific and General Electric.

BALTIMORE GRAIN.

BALTIMORE GRAIN.

Baltimore, Feb. 2—Closing prices on the Baltimore grain market:
WHEAT—Standard No. 1 red. 2.2; soft, 2.25;

with Early Standard No. 1 red, 2.2; soft, 2.25; no. 2 red, 2.25; soft, 2.22; coRN—cob corn, £59a£75 per barrel for nearby prime yellow on spot. Good white cob is beinging a higher premium.

OATS—Standard No. 1 red, 2.25; soft, 2.25; no. 2 red, character so far as internal Teutonic disturbances caused the withdrawal of offerings of many leading issues, with a result that replacement of speculative and investment holdings elevated prices and may continue to do so, according to gossip in active market circles.

A short interest in United States Steel common, built up upon the theory that the good news was out and the period of big extra dividends was past, has encountered aggressive buying for account of important operators who for some time claimed possession of Washington informastand against prios-fixing, expectations that tion positively indicating the near

profit-taking on the rise, which caused a method: United States Steel directors in the Rum hounds United States Steel directors in the last two quarterly earnings reports have been liberal to excess and that when a final calculation takes place whisky left—enough to last only something like \$40,000,000 or \$50,000,000 eighteen months. something like \$40,000,000 or \$50,000,000 eighteen months of "concealed equities" may appear.

The freight and fuel crises are de-The freight and fuel crises are de-clared in well-informed circles to have passed. Ships having been pro-vided for, it is declared that the freight congestion is helps rapidly freight congestion is being rapidly cleared up through embargoes, and confidential indications suggest strongly that coal in 'New York will be suf-

The Interboro interests are reported to be planning to go into the ship-building business in order to use facilities that may become available with the completion of new subway construction. United States Smelting is being bought in some quarters of the Street on reports of very valuable coal "finds.

Prepaid Tax Interest

hundreds of thousands of dollars, Income taxes are due about June 5, 1918. When paid in full in advance the tax payer may deduct from the total 3 per cent interest a

year, dating from time of paymen

Resources \$3,176,023,000

Federal Reserve Banks February 1 were \$3,176,025,000, the Federal Re-serve Board announced last night. The total this time last year was \$1,130,556,000. The total gold reserves are \$1,717,-

NEW YORK CURB MARKET.

BALTIMORE PRODUCE.

Baltimore, Md., Feb. 2.-POTATOES-Westopinions in this connection, New York 100 lbs., 2:552290; do., long, 100 lbs., 2:552290; do., long, 100 lbs., 2:552290; do., long, 100 lbs., 2:552290; Eastbeen badly twisted, having gone of the control been badly twisted, having gone on Shore Marsland and Vingia, McCornick, short rather extensively on the theory 100 lbs. 2.252.50; Southern Marsland, 100 lbs.

Queer Quirks in the News

Nat Goodwin is given credit for starting fashion of using war thrift stamps for chips in friendly poker For selling 400 pounds of sugar to a

theater to be given away with tickets. Paterson wholesaler loses license for Alleging he is crazy, Pennsylvania

appearance of peace through Teutonic collapse.

It is reported in some quarters of taken his fifth wife, who has buried

Wild cat got its feet wet and froze to rail as it stepped on it. In trying

every bottle in his saloon when Long Island City liquor dealer stayed out l night on a joy ride. Undertakers and doctors busy in

Love Message Delayed: She Wants Damages

Foregone by Patriots a \$2,000 damage suit today against Taxpayers of the country are showing their patriotism by refusing to accept the 3 per cent interest allowed on advanced payments of income taxes, internal revenue reports show.

Ninety-five per cent of those who payed their taxes when they filed their returns declined to enter a claim of interest. The total of such amounts will save the government. the Western Union Telegraph Com-

....Army and Navy News Best Service Column in the City

New York Infantry in 1882. He was mustered out in May, 1883. Two years later he again was serving as an assistant surgeon with volunteer forces, serving from January, 1885, to Octobe ber, the same year, when he was again mustered out.

He reached the reached the reached the reached the policy of separating the administration of the naval districts from that of the navy yards, and is now putting this plan into effect.

This division, which is necessity.

again mustered out.

"This division, which is necestain for meritorious service during the war and in 1867 was named an aspure of the separation of the inpurpose the inpurpose the inpurpose the inpurpose the inpurpose the separation of the inpurpose the sistant surgeon in the regular army. He was promoted to captain in 1869 and in January, 1886, was made major surgeon. He was retired in March, 1894, and ten years later in April, 1904,

the Military Academy from 10wa, in July, 1881. Graduating from the acad-emy, he was assigned to duty with the Sixth Cavalry as a second lleu-tenant. He served as a first lieuten-ant with the Tenth Cavalry and the Ninth Cavalry and in 1899 was made a captain in the Fourth Cavalry and major in 1911.

He graduated from the Infantry and He graduated from the Infantry and Rear Admiral James M. Helm. or-

Cavalry School in 1889. In 1911 he was nade a lieutenant colonel in the Porto district. relieving Cant

kins, president of Dartmouth College, in charge of industrial relations in the Quartermaster Department. Mr. Hopkins will come to Washington and be

has been retained by Maj. Gen. Goethals, to act as administrator to enforce labor standards in the manufacture of army clothing. Mr. Kirstein will have offices in New York

gligned an office in the War Depart-Louis E. Kirstein, of Boston, Mass.

City. Glare of the Kaiser

In Camouflage Shop Routs Negro Corporal

Camp Grant, Ill., Feb. 1.-When a Negro corporal of the 365th infantry was detailed to carry a dispatch from his regimental headquarters to the divisional school of army today, he experienced a bap-tism of fire that dwarfs, for him, any thrill that may be lurking on Western front.

building, and, finding no one to answer his hall, climbed the stairs Muskogee, Okla., since somebody used wood alcohol in making eggnog at a party. Seven dead, two dying, others all sick of late. Climbing in the dispatch bearer topped the stairs and was confronted by a helmeted officer whose head and shoulders lowered above a work table.

The corporal came to salute. "Compliments, captain-" he "Compliments, captain—" he bemal supply comes in next week. The
gan, then stopped to eye the silent
local run today was posted at 25,000
and costing \$88,691,000, or an averre of love message to arrive at its
officer again. His hand dropped with comparatively few reported at age of \$84.87 a ton, come under that ure of love message to arrive at its destination was made the basis of opened in a wall that reached to

Lieut. Col. John H. Bartholf, Medical Corps, retired, who died here last Thursday, was buried yesterday at Plattsburg, N. Y. Col. Bartholf was one of the oldest army officers. He was born in New Jersey, March 13, 1837.

During the civil war he served with the Union troops, being appointed an assistant surgeon in the Eighteenth New York Infantry in 1862. He was mustered out in May, 1863. Two years mustered out in May, 1863. Two years

"This division, which is necesactivities in the districts, has for its purpose the separation of the industrial features of the district work. which will be handled by the navy yards, from the military and marine features, which will be administered by the district commanders."

Several changes have been made in Several changes have been made in commandants of navy yards and naval district by the Navy Department. Respectively. cent changes announced by the de- a ton.

mauga Park, Georgia.
Col. Koehler was born in Illinois.
July 21, 1963, and was appointed to
July 21, 1963, and was appointed to
Capt. William R. Rush. who remains commandant of the Boston Navy

Rear Admiral Nathaniel R. Upsher, detached as commandant, navy yard, detached as commandant, navy yard, less the same of the s

New York.
Rear Admiral James M. Helm. orderd as commandant, fourth naval made a lieutenant of Infantry, created and the Army War College. He reached the rank of lieutenant colonel in 1914. Norfolk, 'to continue duty as commandant fifth naval district.

Rear Admiral Augustus Fechteler, ordered as commandant, navy yard, ordered as commandant, navy yard,

> The resignation of Capt. George F. Campbell, Signal Corps, of his com-mission as an officer of the army has been accepted by the President.

Norfolk, Va.

The resignation of Capt. J. Carl Schindler, 143d Field Artillery, Na-tional Guard of the United States (California), accepted by the Presi-dent for the good of the service, to take effect January 30, 1918, has been

himself after the collision and de-

while the messenger disappeared on them follows:
down the snow banked path.
He climbed the same stairs and tickled the Kaiser under his imperial chin, then picked the wicked bust up and set it on a window ledge.
It is only one of the score or so

of German studies in clay and paper completed by the artists.

the war college headquarters the corporal entered the camouflage building, and finding to compare the composition of the composition of the war college headquarters the corporal entered the camouflage PRICES IN MARKET

Chicago, Feb. 2.-Closing prices for artists air their hogs today were 60 cents higher than Climbing in the last Saturday when the best choice deceptive ideas. Climbing in the last Saturday when the best choice half light of late afternoon, the hogs could do was \$15.70. The bear dispatch bearef topped the stairs raid was checked by moderate receipts. The advance has been chiefly due

with comparatively few reported at other western points. Cattle trade was higher this week the company street, for he found than last but prices today were 25 himself face to face with Wilhelm to 50 cents lower than the high spot

s small electric motors for industrial purposes should make good sales in Bombay, Iudia. It is said that local producers of electric current would specific states. Bantsler Shipbuildian Communications is looked for Hammond Lumber Company, San Francisco, Cal., two ships, 7,000 tons, \$500,000, or \$85.71 a ton.

Hammond Lumber Company, San Francisco, Cal., two ships, 7,000 tons, \$500,000, or \$85.71 a ton.

Bantsler Shipbuildian Communications and the state of the state of

Who Has the Ship Contracts?

That is a live query in many an office and factory. On it hangs the question of whether there is anything a nearby plant can furnish that will hurry the vitally urgent shipping program. The Herald is fortunate in being able to offer its readers this classified list of concerns that have received orders from the Emergency Fleet

By Courtesy of The Nation's Business,

cost will be \$651,627,046, or an average price of \$166.48 a ton. Here

is how the contracts are appor-Merrill Stevens Company, Jack-24,000 tons, to cost \$3,864,000, or The Los Angeles Shipbuilding

or \$154.60 a ton.

Skinner and Eddy Corporation, Seattle, Wash, six ships, 52,800 tons, costing \$8,400,000, or \$159.09 a ton. Seattle Construction and Dry Dock Company, Seattle, Wash, ten ships, totaling 75,000 tons, costing \$13,125.000, or \$155 a ton. \$13,125,000, or \$175 a ton.

Moore and Scott Iron Works, San

Francisco, Cal., ten ships of 94,000 ons, costing \$15,022,516, or \$159.81 Baltimore Shipbuilding Company, Baltimore, Md., eight ships, 70,400 tons, costing \$11,123,200, or \$158 a.

ton, Downey Shipbuilding Company, 120 Broadway, New York, ten ships, 5,000 tons, costing \$11,625,000, or \$125 a ton. Sun Shipbullding Company, Phil-

adelphia, Pa., four ships, 40,000 tons, costing \$5,684,000, or \$142.10 a ton. Groton Iron Works, Groton, Conn., ix ships, 52,800 tons, costing \$8,0 184 000 or \$155 a ton Saginaw Shipbuilding Company, Saginaw, Mich., six ships, 21,000 tons, costing \$3,360,000, or \$160

California Shipbullding Company,
Longbeach, Cal., three ships, 18,000
tons, costing \$2,728,320, or \$151.41 a ton.
American International Corporation, Philadelphia, Pa. 50 ships,
375,000 tons, costing \$57,750,000, or
\$154 a ton.

Broadway, New York, eight ships, 28,000
tons, \$2,400,000, or \$5.71 a ton.

Johnson Shipyard Company, Shoeters Island N. Y., three ships, 10,600
tons, \$300,000, or \$5.71 a ton.

Henry Smith and Sons, Baltimore,
Md., eight ships, 28,000 tons, \$2,400,000, or \$5.71 a ton.

American International Corporation, or \$85.71 a ton.

Submarine Boat Corporation, 106 a ton.

\$3,390,000, or \$165 a ton. Patterson-McDonald Company, Seattie. Wash, eight ships, 70,000 tons, costing \$11,985,000, or \$170 a ton.
American Shipbuilding Company.
Cleveland, Ohlo, six ships, 21,300 tons.

Rear Admiral Spencer S. Wood, Commandant, first district, relieving commandant, first district, relieving tons, \$1,204,000, or \$162 a ton.

| A ton. Southern Shipbuilding Company, Pany, San Francisco, Cal. Ships, 14,000 tons, \$1,204,000, or \$162 a ton. Ships, 14,000 tons, \$1,204,000, or \$162 a ton. Ships, 14,000 tons, \$1,204,000, or \$162 a ton. tons, \$19,440,000, or \$162 a ton.

Pacific Coast Shipbuilding, San Maine, one ship, \$,500 tons, Francisco, Cal., 94,000 tons, \$15,792,000,

or \$168 a ton.
Pensacola Shipbuilding Company.
Pensacola, Fla., ten ships, 90,000 tons, H., ten ships, \$8,000, \$14,080,000, or \$160 120,000.

The Merrill Stevens Company, Jacksonville, Fla., is building twelve ships, total tonnage \$42,000, total cost \$5,712,-600, or \$136 per deadweight ton.
The Terry Shipbuilding Corporation,
Savannah, Ga., has twenty ships, 70.-000 tons, costing \$9,526,000, or \$136 a ton. Supple & Ballin, Portland, Ore., have tons, \$600,000.

tht ships, 32,000, costing \$4,400,000, or \$127.50-g ton.

Kelly Atkinson Construction Company, Chicago, Ill., eighteen ships, 63,000 tons, costing \$8,100,000, or \$128.57 a ton.
The total fifty-eight ships, will give 207,000 tons at a cost of \$27,732,000, or an average of \$133.97 a ton.

Wodden Ship Contracts. Sixty-five wooden ships are cor manded an explanation from the tracted for with concerns which furflying colored man, he got a story that will entertain the mess for some days to come, and went on cost of 33,670,000, or an average per into the building bolding his sides.

> Peninsula Shipbuilding Company, Portland, Orc., four ships, 16,000 tons, \$2,(0),000, or \$125 a ton. Sloan Shipyard, Scattle, Wash., sixlentown, Pa. ten ships, 25,000 tons, \$5,002,000, or \$142.86 a ton, Lake and Ocean Navigation Com-pany, Chicago, Ill., one ship, 2,500 tons, \$450,000, or \$13.85 a ton.

National Shipbullding Company, 129 Broadway, New York, twelve ships, 56,400 tons, \$7,500,000, or \$124,49 a ton. Grant-Smith-Porter-Guthrie pany, Portland, Ore., four ships, 14,006 tons, \$2,200,000, or \$158.57 a ton,

Holls Without Machinery. Wooden ships to the total number

to the short receipts during the weel and a break is looked for if the nor clars for which the Fleet Corpora-tion is obligated to furnish the machinery. The data furnished by Mr McEachern Ship Company, Portland, Oregon, ten ships, 35,600 tons, \$2,800,000, or \$80 a ton. Hammond Lumber Company, San

Moss Point, Miss., six-ships, 21,000 tons, \$1,800,000, or \$55.71.

Steel Ships.

The data on 557 steel ships, of 3,
The data on 557 steel ships, of 3,
Grays Harbor Corporation, Aberdeen, Wash., four ships, 16,000 tons, 12,260,000, or \$79,75 a, ton.

Coast Shipbuilding Company.

\$1,260,000, or \$79,75 a, ton.
Coast Shipbullding Company,
Portiand, Oregon, four ships, 14,666
tons, \$1,200,000, or \$85,71 a ton.
Sanderson & Porter, 52 William
street, N. Y., ten ships, \$5,000 tons,
\$3,000,000, or \$85,71 a ton.
Maryland Shipbullding Company,
Baltimore, Md., six ships, 21,666
tons, \$2,100,000, or \$100 a ton.
Foundation Company, Woolworth
Building, New York, ten ships, \$5,000
tons, \$2,000,000, or \$85,71 a ton.

Company, San Pedro, Cal., eight ships, 70,400 tons, cost \$10,883,840, tons, \$2,000,000, or \$85.71 a ton. Groton Iron Works, Groton, Cons. twelve ships, \$4,000 tons, \$2,600,000. Ship Construction and Trading Com-

pany, 50 Broadway, New York, two ships, 7,000 tons, \$600,000. Hillyer Sperring Dunn Company, Jacksonville, Fla., four ships, 14,000 tons, \$3,600,000, or \$85.71 a ton. Portland Ship Company, Portland, Me., four ships, 14,000 tons, \$1,200,000, or \$8.71 a ton. Universal Shipbuilding Company, Houston Texas, twelve ships, \$1,000

four ships, 14,000 tons, \$1,200,000, or \$85.71 a ton.

American Shipbuliding Company, in

four ships, 14,000 tons, \$1,200,000, er \$5.75 a ton. Union Bridge and Construction Company, Morgan City, La., six ships, II,

Submarine Boat Corporation, 100
ships, 500,000 tons, costing \$75,000,000, or
\$155.29 a ton.

Merchant Shipbuilding Corporation,
165 Broadway, New York, forty ships,
360,000 tons, costing \$54,775,229, or \$152.15

the Emergency Fleet Corporation extended financial aid in expanding yards.

Newburg Shipyard, Newburg, New York, four ships, 35,000 tons, \$6,177,000, or \$171.60 a ton.

Southern Shipbuilding Company, Moss Point, Miss., four ships, 14,000 tons, \$1,200,000.

Southern Shipbuilding Company, You tons, \$2,000,000.

San Pedro, Cal., ten ships, 88,000 tons, costing \$15,136,000, or \$172 a ton.

Jahncke Shipbuilding Company, New Orleans, La.; sx ships, 30,000 tons.

costing \$4,500,000, or \$165 a ton.

Midland Bridge Company, More-

North Carolina Shipbuilding Com

mpany. Seat70,000 tons,
a ton.
Company.
Company.
Tons. \$2,385,000.

Kruse and Banks, North Bend, Ora.,
six ships, \$1,000 tons, \$1,740,000.

Fulton Shipbuilding Company, Los
Angeles, Cal., four ships, 14,000 tons,

Sommarston Shipbuilding Com-San Francisco, Cal., four

Nilson & Kelez, Seattle, Wash., four ships, 14,000 tons, \$1,200,000. George F. Rodgers Company, Astoria, Oregon, four ships,

an Francisco, Cal., two ships, 7.00 Benicia Shipbuilding Company. San Francisco, Cal., two ships, 7,800 tons, \$600,000.

Tecoma Shipbuilding Company,
Tecoma, Wash, four ships, 14,606
tons, \$1,200,000.
Newcomb Lifeboat Company,
Hampton, Va., four ships, 14,000

inem follows:
M. Standifer Corporation, Port-New York, Feb. 2 .- Washingtoninns registered at hotels here included: Miss R. M. Lane, Miss R. G.

er, Heraid Square; Mrs. E. Lewis, W. M. Twombly, Flanders; G. P. Robinson, Hermitage, Business representatives—Sachs

PUTS AND CALLS

Phenomenal profits realized this past wack, Calls returning from 5 to 20 points. Pre-vailing War Conditions present for the nest. 90 days unusual opportunities for unlimited profits from small investment. Full explaina-tion of this method of stock operation given in our Booklet "H," together with price

INVESTORS AND TRADERS DROPPED NINE YEARS.

pany, io Broadway, New York, two

Houston, Texas, twelve ships, 41,000 tons, \$3,600,000, or \$5.71 a ton, McBridge & Law, Beaumont, Texas,

Broadway, New York, four ships \$14,000 tons, \$1,200,000, or \$55.71 a ton. Tampa Dock Company, Tampa, Fia

Gildersleeve Construction Comp Gildersleeve Construction Company, Gildersleeve, Conn.. two ships, 7,000 tons, \$500,000, or \$55.71 a ton. Lone Star Shipbuilding Company, 111 Broadway, New York, eight ships, 28,-000 tons, \$2,400,000, or \$55.71 a ton.

American International Corporation, seventy ships, 560,000 tons, coeting \$115,-500,000, or \$3:6.25 a ton.

Submarine Boat Corporation, 5 Nassau street, New York, fifty ships, 250, 500 tons, costing \$25,375,600, or \$157.50 a ton.

J. N. McCammon, Houston, Texative ships, 7,000 tons, \$600,000, or \$85.71 a ton.

a ton. Murnan Shipbuilding Company, Phil adelphia, Pa., four ships, 14,000 tons,

Hampton Roads Dry Dock and Ship-building Company, Norfolk, Va., four ships, 29,300 tons, costing 34,818,000, or North Carolina Shipbuilding Com-

ships, 28,200 tons, costing \$4,818,000, or \$164,68 a ton.

Federal Shipbullding Company, 54
Dey street. New York, ten ships, 96,000 tons, \$15,506,000, or \$161,46 a ton.
Oscar Deniels Company, Woolworth Building, New York, ten ships, 96,000 tons, \$15,309,000, or \$163 a ton, Erickson Engineering Company, Hanover National Bank Building, New York, ten ships, 94,000 tons, costing \$15,980,000, or \$170 a ton.
Bayles Shipyard, 115 Broadway, New York, four ships, 20,000 tons, costing \$15,000 tons, \$2,300,000, or \$165 a ton.

\$1,150,000 Freeport Shipbuilding Company Freeport, Maine, one ship, \$,500 tens,

Meacham & Babcock, Seattle,

Composite Ships.

Fifty-eight composite ships, which are steel framed with wooden covering were contracted for with the following:

Occupant Company, Marshfield, Oregon, four ships, 14,-000 tons, \$1,120,000.

Housatonic Company, Stratford, Conn., ten ships, 25,000

tons, \$2,400,000.
St. Helen Shipbuilding Company.

Wright Shipyards, Tacoma, Wash., Wright Shippards, Tacoma, Wagn., two ships, 7,000 tons, \$600,000. Feeny & Bremer, Tillsmook, Ore-gon, one ship, 3,500 tons, \$200,000. Tacoma Shipbuilding Company

Hampton, Ve., four ships, 14,000 tons, \$1,500,000. Grant-Porter-Smith-Guthrie Company, Portland, Oregon, ships, 42,000 tons, \$3,600,000.

Stimson, Park Avenue; J. Eiseman, New Strand; C. Find, Mariboro; L. en ships, 56.00 tons, \$7.840,000, or to a ton.

Taylor Manufacturing Company, Allington: R. A. Courtney, P. J. Westston: R. A. Courtney, P. J. West. Herald Square; Mrs. E. Lowis

Furniture Co., G. Sachs; Woodward & Lothrop, J. B. Moque NO MARGIN REQUIRED

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